



Consolidated Profit and Loss Account
For the Period ended September 30, 2025

Particulars (INR Mn)	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Net Revenue	3,974	4,189	4,297	16,533	4,514	4,757
YoY	4%	7%	8%	6%	11%	20%
QoQ	-2%	5%	3%		5%	5%
Operating Expenses	3,039	3,243	3,440	12,770	3,562	3,791
Operating Profit (EBITDA)	936	946	857	3,763	951	966
EBITDA margin	24%	23%	20%	23%	21%	20%
Depreciation	153	159	167	619	181	184
Other Income (incl'd Net Interest, Forex Gain/ (Loss), Misc Income & Exceptional Items)*	(38)	26	3	(80)	(40)	(89)
Profit Before Tax	745	813	693	3,064	730	693
Tax	175	195	206	789	237	223
PAT	570	617	487	2,275	493	470
EPS (INR)	4.20	4.54	3.58	16.75	3.62	3.43

*Note : *Including Transaction Expenses for M&A, Non-Operating/Transitory expenses related to Demerger and notional expenses/charges related to acquisitions*



Customer Metrics

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
No. of MTS Customers	91	92	93	93	95	104
Revenue Visibility (USD Mn)	368	391	390	390	388	409

Customer Contribution (Share of Revenue)

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Top 5 Customers	34%	32%	36%	36%	36%	35%
Top 10 Customers	53%	52%	53%	53%	54%	52%
Top 20 Customers	75%	75%	76%	76%	76%	74%

Revenue Mix - By Industry

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Technology & Telecom	23.5%	25.1%	25.6%	23.9%	27.0%	30.0%
Management Consulting & Professional Services	10.4%	10.1%	12.8%	12.0%	12.9%	9.5%
Energy & Commodities	11.2%	11.3%	11.0%	11.2%	10.3%	11.2%
Aviation & Aerospace	9.2%	9.1%	8.7%	9.2%	8.7%	9.5%
Life Sciences And Healthcare	13.2%	14.1%	13.6%	13.6%	14.1%	14.2%
BFSI	13.6%	13.3%	12.2%	12.3%	11.3%	12.0%
Others	18.9%	17.0%	16.1%	18.0%	15.7%	13.6%



MANAGED
TRAINING
SERVICES

Balance Sheet Metrics

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
DSO days	50	62	56	56	68	66
Net Cash (INR Mn)	6,554	6,999	7,036	7,036	7,704	5,917

People

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Headcount*	2,323	2,356	2,410	2,410	2,390	2,471

** Not including retainers/project resources*

Shareholding Pattern

	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Promoters	34.5%	34.5%	34.4%	34.4%	34.4%	34.2%
FPIs	17.7%	17.6%	17.6%	17.6%	17.5%	17.4%
MFs, FIs and Banks	18.7%	21.5%	21.9%	21.9%	22.2%	23.7%
Others	29.1%	26.4%	26.1%	26.1%	26.0%	24.6%
Total*	100%	100%	100%	100%	100%	100%

**Percentage may not add to 100% due to rounding.*