



Consolidated Profit and Loss Account
For the Period ended March 31, 2025

Particulars (INR Mn)	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Net Revenue	3,979	15,535	4,072	3,974	4,189	4,297	16,533
YoY	3%	14%	7%	4%	7%	8%	6%
QoQ	2%		2%	-2%	5%	3%	
Operating Expenses	2,984	11,773	3,048	3,039	3,243	3,440	12,770
Operating Profit (EBITDA)	995	3,762	1,024	936	946	857	3,763
EBITDA margin	25%	24%	25%	24%	23%	20%	23%
Depreciation	127	592	140	153	159	167	619
Other Income (incl Net Interest, Forex Gain/ (Loss), Misc Income & Exceptional Items)*	(29)	(200)	(72)	(38)	26	3	(80)
Profit Before Tax	839	2,971	812	745	813	693	3,064
Tax	294	839	212	175	195	206	789
PAT	544	2,132	600	570	617	487	2,275
EPS (INR)	4.02	15.82	4.43	4.20	4.54	3.58	16.75

Note : *Including Non-Operating/Tranistory expenses related to Demerger and notional expenses/charges related to StC Acquisition



Customer Metrics	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
No. of MTS Customers	87	87	89	91	92	93	93
Revenue Visibility (USD Mn)	335	335	350	368	391	390	390

Customer Contribution (Share of Revenue)	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Top 5 Customers	39%	41%	37%	34%	32%	36%	33%
Top 10 Customers	58%	58%	56%	53%	52%	53%	52%
Top 20 Customers	76%	76%	76%	75%	75%	76%	75%

Revenue Mix - By Industry	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Technology & Telecom	21%	23%	20%	23%	24%	25%	23%
Management Consulting & Professional Services	15%	15%	15%	11%	10%	13%	12%
Energy & Commodities	12%	11%	11%	11%	11%	11%	11%
Aviation & Aerospace	10%	10%	10%	9%	9%	9%	9%
Life Sciences And Healthcare	14%	11%	14%	13%	14%	14%	14%
BFSI	9%	9%	10%	14%	13%	12%	12%
Others	19%	21%	20%	19%	17%	16%	18%



Balance Sheet Metrics

	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
DSO days	53	53	55	50	62	56	56
Net Cash (INR Mn)	5,659	5,659	6,489	6,554	6,999	7,036	7,036

People

	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Headcount*	2,396	2,396	2,358	2,323	2,356	2,410	2,410

* Not including retainers/ project resources

Shareholding Pattern

	Q4 FY24	FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Promoters	34.6%	34.6%	34.6%	34.5%	34.5%	34.4%	34.4%
FPIs	18.2%	18.2%	18.3%	17.7%	17.6%	17.6%	17.6%
MFs, FIs and Banks	17.8%	17.8%	17.3%	18.7%	21.5%	21.9%	21.9%
Others	29.4%	29.4%	29.8%	29.1%	26.4%	26.1%	26.1%
Total*	100%	100%	100%	100%	100%	100%	100%

*Percentage may not add to 100% due to rounding.